

California Contractors License Bond Application

Bond Number: _____

A BUSINESS INFORMATION			
BUSINESS/ LICENSE NAME		CONTRACTORS LICENSE NUMBER or APPLICATION FEE NUMBER	
IF RME/ RMO, QUALIFYING INDIVIDUALS NAME			
ADDRESS		LICENSE CLASSIFICATION(S)	
CITY/ STATE/ ZIP			
BUSINESS PHONE	BUSINESS FAX	REQUESTED EFFECTIVE DATE	
B INDEMNITOR INFORMATION			
FIRST NAME/ MIDDLE NAME/ LAST NAME	DRIVER'S LICENSE NUMBER	DATE OF BIRTH	SOCIAL SECURITY NUMBER
HOME ADDRESS		EMAIL ADDRESS	
CITY/ STATE/ ZIP	HOME PHONE NUMBER	HOME FAX NUMBER	

INDEMNITY AGREEMENT - READ CAREFULLY AND SIGN

IN CONSIDERATION of the execution of such bond, the undersigned, individually and, if applicable, on behalf of the above named business entity, hereby agree, for themselves, their personal representatives, successors and assigns, jointly and severally, as follows:

1. To reimburse American Contractors Indemnity Company and/or U. S. Specialty Insurance Company, referred to hereafter as "Surety", upon demand for all payments made for, and to indemnify Surety from, all loss, claim payments, costs and expenses, including attorneys' and construction consultants' fees, which the Surety may incur;
2. To pay Surety an advance premium for the first year or a fractional part thereof and to pay annually thereafter such annual premium for suretyship until satisfactory evidence of discharge or release of liability shall be furnished to Surety by the obligee;
3. Upon written demand, to deposit with the Surety a sum of money requested by Surety to cover any claim, suit, expense or judgment that Surety, in its absolute discretion, determines necessary; any such deposit shall be pledged as collateral security for any bond(s) the Surety may issue or may have issued for any of the undersigned;
4. The place of performance of this agreement, including the promise to pay Surety, shall be in Los Angeles, California, and venue for any suit, arbitration, mediation or any other form of dispute resolution shall be in Los Angeles, California;
5. Surety is authorized to investigate, at any time, any of the undersigned's credit, employment history, and department of motor vehicle records.
6. Surety shall have the right, in its sole and absolute discretion, to determine whether any claims shall be paid, compromised, adjusted, defended, prosecuted or appealed; and
7. In the event of any litigation arising out of or relating to this agreement, Surety shall be entitled to recover its attorneys' fees incurred therein.
8. The Undersigned unconditionally acknowledge and agree that: (1) they are solely responsible to procure and maintain any required license or permit and to renew, continue and/or replace any Bond; and (2) Surety, its agents, subagents, and/or brokers owe no duty with respect to the renewal, continuation or replacement of any Bond. The Undersigned release Surety, its agents, subagents and/or brokers from and against any and all liability, including, but not limited to, consequential damages resulting directly or indirectly from any license or permit lapse, suspension or termination resulting from any cause and/or failure to renew, continue or replace any Bond.

Regardless of the date of signature, this indemnity is effective as of the date of execution and renewal of the aforementioned bond(s), applies to any and all renewals of the bond(s), and is continuous until Surety is satisfactorily discharged from liability pursuant to the terms and conditions contained herein and in the bond(s).

Signed, sworn to and dated this _____ day of _____, _____.

X _____
(Authorized Representative and Individually)

X _____
(Authorized Representative and Individually)

Agent Name: _____	Phone: _____
Address: _____	HCCS Prod No. _____